

BEARISH CROP REPORT AFFECTS WHEAT PRICES

Private Advances Bring About Decline of Nearly Three Points.

COTTON UNUSUALLY QUIET

Net Changes Are Unimportant—Unusual Activity in Market Considering Old Year Was Last Full Session of Old Year.

By BRONKOW, Dec. 29.—The last full session of the year the stock market showed unusual activity and strength today. Ordinarily a dull market is witnessed, reflecting an unwillingness of speculators to make new commitments at the end of the year.

The general list was called upon to absorb a heavy amount of selling activity by people determined to establish losses for tax purposes. Sales made in the regular way today would have to go over into next year's business transactions, for cash were said to have been the biggest on record.

Independent Steels Consistent.

Independent steels were consistent, their strength being attributed largely to activity as they have recently shown marked weakness. Pronounced vigor appeared in the oil group, Producers and Refiners continuing a move to the right in anticipation of an important announcement early next week. Rubber shares also were taken in hand, the strengthening and T. S. Rubber showing favoritism. The probable breaking up of the Louisiana conference and the Near East situation continuing to be a factor in the exchange market, price fluctuations moving within a narrow range with steeling slightly lower and frames a little higher.

Believe Oil Outlook Better.

Oil shares showing animation because most big oil producers believe that the course of prices is upward. The advance in the oil market is based in Wyoming credit cannot be considered insubstantial inasmuch as it represented a rise of 20 per cent in territory where activity is big. The rising tendency of oil prices in the face of heavy production means that a remarkable change for the better has occurred in the oil market. The producers are drawing from their storage owing to the heavy consumption. Some important consolidation among independent producers American shares and oil stock dividend today owing to the fact the new certificates have been delivered. The market for oil stock dividend would have caused a disturbance in loans in which the stock market. A desire to cause this disturbance in loans caused the stock exchange to close the trading January 2, 1923, shares sold short after a day's trading for the latter has occurred in the market.

COTTON

NEW YORK, Dec. 29.—The quiet market for cotton futures appeared to be largely in the hands of speculators and the market was characterized by a moderate amount of trading. The market for cotton futures was quiet, with a slight decline in prices. The market for cotton futures was quiet, with a slight decline in prices.

NEW ORLEANS

NEW ORLEANS, Dec. 29.—The market for cotton futures was quiet, with a slight decline in prices. The market for cotton futures was quiet, with a slight decline in prices.

NEW YORK

NEW YORK, Dec. 29.—The market for cotton futures was quiet, with a slight decline in prices. The market for cotton futures was quiet, with a slight decline in prices.

NEW YORK

NEW YORK, Dec. 29.—The market for cotton futures was quiet, with a slight decline in prices. The market for cotton futures was quiet, with a slight decline in prices.

NEW YORK

NEW YORK, Dec. 29.—The market for cotton futures was quiet, with a slight decline in prices. The market for cotton futures was quiet, with a slight decline in prices.

NEW YORK

NEW YORK, Dec. 29.—The market for cotton futures was quiet, with a slight decline in prices. The market for cotton futures was quiet, with a slight decline in prices.

NEW YORK

NEW YORK, Dec. 29.—The market for cotton futures was quiet, with a slight decline in prices. The market for cotton futures was quiet, with a slight decline in prices.

NEW YORK

NEW YORK, Dec. 29.—The market for cotton futures was quiet, with a slight decline in prices. The market for cotton futures was quiet, with a slight decline in prices.

NEW YORK

NEW YORK, Dec. 29.—The market for cotton futures was quiet, with a slight decline in prices. The market for cotton futures was quiet, with a slight decline in prices.

NEW YORK

NEW YORK, Dec. 29.—The market for cotton futures was quiet, with a slight decline in prices. The market for cotton futures was quiet, with a slight decline in prices.

NEW YORK

NEW YORK, Dec. 29.—The market for cotton futures was quiet, with a slight decline in prices. The market for cotton futures was quiet, with a slight decline in prices.

NEW YORK STOCK EXCHANGE

NEW YORK, Dec. 29.—Following is complete closing list of today's transactions in stocks on the New York Stock Exchange.

Table of stock market transactions including columns for stock names, prices, and volume. Includes sections for 'COTTON', 'PRODUCE', 'LOCAL PRODUCE MARKET', 'GRAIN', and 'MISCELLANEOUS'.

RICHMOND STOCK MARKET

Quotations by Caskey G. Burk & Company, 1118 East Main Street

Table of Richmond stock market quotations including Virginia Trust Co., City and State Securities, and Street Railway Stocks.

LIVE STOCK

Table of live stock market quotations including Richmond Live Stock, Country Bacon, and Hogs.

GRAIN

Table of grain market quotations including Wholesale Quotation on Change and Car Lots.

MISCELLANEOUS

Table of miscellaneous market quotations including Sugar, Coffee, and various commodities.

JUSTICE DAY'S SERVICE LAUDED BY COLLEAGUES

Chief Justice Taft and Associates Send Letter to Retiring Jurist.

WASHINGTON, Dec. 29.—(Corro.) Correspondence passing between members of the Supreme Court and William R. Day, referring to the latter's retirement as associate justice upon assuming the duties of ambassador to the American-German claims commission, was made public today by the Justice Department. Addressing the former justice was Chief Justice Taft, the Chief Justice and the seven associate justices joined in signing under date of December 23, a letter which read as follows: "At the end of twenty-five years of judicial work, you have retired to enjoy a well-earned respite from the cares of the bench. Your service has been one of the most distinguished in the history of the Court. We have been proud to have you as a member of the Court, and we have been proud to have you as a member of the Court."

With hardly an exception, commercial reports are of an encouraging nature. Even at this holiday season, which traditionally is a quiet period, new demand has been of a sizable dimension in certain important branches of the business. In most markets and the results of 1922, in various respects, were better than had been generally anticipated. Despite the contraction in export trade, the plant has been reached in different basic industries where production is at a high level while orders already booked insure active operations for some time ahead. Even at this holiday season, which traditionally is a quiet period, new demand has been of a sizable dimension in certain important branches of the business.

Existing conditions in iron and steel, particularly in the case of the decisive character of the business revival and more frequent reports are heard of a shortage of workers in that quarter and in some other branches of manufacture. With the fullest employment of available labor, the public purchasing capacity, naturally has been appreciably augmented. The plant has reached in different basic industries where production is at a high level while orders already booked insure active operations for some time ahead.

Weekly bank clearings \$5,756,545-000. The Richmond Stock Exchange is quoting Virginia Railway and Power preferred stock, 11 1/2 per cent, at 100, 3 per cent of which is payable January 20, 1923, and 3 per cent payable July 20, 1923.

Advertisement for The Savings Bank of Richmond, featuring a logo with a bird and the text 'THE SAVINGS BANK OF RICHMOND'.

Start the New Year Right. This is the last day for joining our Christmas Savings Club. Come in and join.

The Savings Bank of Richmond. 1109 East Main Street. Under Supervision of U.S. Government.

Virginia Investors Have Found There is Nothing Safer Than a Georgia Mortgage. The fact that not one of our hundreds of Virginia and other clients in thirty-four States and four Foreign Countries, who have invested through us millions of dollars during a period of 25 years, has ever lost a dollar on our Georgia Mortgages, attests the truth of the statement that there is nothing safer than a Georgia Mortgage.

Advertisement for Branch, Cabell & Co., Members of the New York Stock Exchange and New York Curb Association. Law Building, Corner Eighth and Main Streets, Richmond, Virginia.

Advertisement for A Georgia Mortgage is as Solid as Stone Mountain. The fact that not one of our hundreds of Virginia and other clients in thirty-four States and four Foreign Countries, who have invested through us millions of dollars during a period of 25 years, has ever lost a dollar on our Georgia Mortgages, attests the truth of the statement that there is nothing safer than a Georgia Mortgage.

Attractive Interest Rates for Those Who Act Promptly. No matter when you have funds available for investment, you should investigate the many attractive rates offered by the Georgia Mortgage Company.

Advertisement for Tilson & McKinney, Real Estate and Mortgage Brokers. Suite 213 Palmer Bldg., Atlanta, Ga.